



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 6, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,565	\$ 4,398	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	2,727	3,978	38,582	27,735
Total Operating Balance	\$ 7,293	\$ 8,376	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 38	\$ 120	\$ 6,075	Commodity Credit Corporation programs ..	\$ 39	\$ 88	\$ 21,180
Commodity Credit Corporation programs ..	33	224	9,423	Defense Vendor Payments (EFT)	996	2,547	180,415
Customs and Certain Excise Taxes	136	340	20,605	Education Department programs	186	501	55,505
Deposits by States:				Energy Department programs	59	362	19,292
Supplemental Security Income	1	5	3,460	Federal Employees Insurance Payments ..	344	565	31,306
Unemployment	14	930	25,515	Fed. Highway Administration programs ...	133	274	19,842
Education Department programs	29	100	12,921	Federal Salaries (EFT)	1,371	4,038	101,957
Energy Department programs	14	37	4,769	Food and Nutrition Service (misc)	178	269	18,851
Estate and Gift Taxes	144	316	18,790	Food Stamps	247	325	15,763
Federal Reserve Earnings	0	0	14,988	GSA programs	58	418	14,968
Foreign Deposits, Military Sales	3	660	8,455	Health and Human Services Grants (misc)	156	789	54,137
FTD's Received (Table IV)	1,831	4,923	384,095	Housing and Urban Development programs	170	2,245	40,271
Housing and Urban Development programs	22	100	7,152	Interest on Treasury Securities	-1	823	97,492
Individual Income and Employment				Justice Department programs	424	444	11,789
Taxes, Not Withheld	243	677	227,820	Labor Dept. prgms (excl. unemployment) .	50	179	10,002
Interest recd from T&L Depositories	0	3	104	Medicaid	543	1,987	135,202
Justice Department programs	8	30	3,230	Medicare	776	6,253	226,267
Postal Service	469	1,203	74,968	NASA programs	45	145	9,577
Public Debt Cash Issues (Table III-B)	1,374	80,704	3,526,707	Postal Service Money Orders and Other ..	376	646	37,336
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	1,569	82,692	3,237,232
Air Transport Security Fees	1	19	1,337	Social Security Benefits (EFT)	0	21,492	305,454
Federal Housing Admin: Note Sales	64	64	1,965	Temporary Assistance for Needy			
				Families (HHS)	115	481	14,063
				Unemployment Insurance Benefits	148	369	34,323
				Veterans Affairs programs	105	254	14,176
				Other Withdrawals:			
				Thrift Savings Plan Transfer	158	391	14,788
				Transportation Security Admin. (DHS) ..	5	5	1,521
				U.S. District Courts (net)	-100	-99	-555
Total Other Deposits	64	360	20,762				
Change in Balance of Uncollected							
Funds (closing balance \$104)	7	40	16				
Transfers from Depositories	7,329	56,310	1,375,190	Unclassified	3,435	5,704	272,982
Total Federal Reserve Account	11,760	147,082	5,745,045	Total, Other Withdrawals	3,498	20,304	601,515
Tax and Loan Note Accounts:				Transfers to Depositories	9	59	439,791
FTD's Received (Table IV)	6,069	20,396	910,391	Total Federal Reserve Account	11,592	148,549	5,747,704
Transfers from Federal Reserve Account							
(Table V)	9	59	439,791	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V)	6,078	20,455	1,350,182	(Table V)	7,329	56,310	1,375,190
Total Deposits (excluding transfers)	\$ 10,500	\$ 111,168	\$ 5,280,246	Total Withdrawals (excluding transfers)	\$ 11,583	\$ 148,490	\$ 5,307,913
				Net Change in Operating Cash Balance	\$ -1,083	\$ -37,322	\$ -27,667

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 72,646	\$ 2,739,847
Regular Series	\$ -2	\$ 57,023	\$ 2,573,779	Notes	0	0	359,154
Cash Management Series	0	21,001	200,008	Bonds	0	1	20,837
Notes	0	-3	641,948	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	151	210	4,478	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	28,591
Nonmarketable:				United States Savings Securities	81	225	10,226
Depository Compensation Security	0	0	13,600	Government Account Series	112,112	370,170	28,195,432
United States Savings Securities:				Domestic Series	0	0	99
Cash Issue Price	42	151	7,950	Foreign Series	0	0	5,526
Interest Increment	0	620	5,891	State and Local Series	1,488	9,819	101,143
Government Account Series	113,128	357,285	28,381,967	Other	0	0	400
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	1,334	2,814	107,246				
Other	0	0	595				
Total Issues	\$ 114,654	\$ 439,101	\$ 31,938,510	Total Redemptions	\$ 113,682	\$ 452,861	\$ 31,461,255
				Net Change in Public Debt Outstanding	\$ 972	\$ -13,760	\$ 477,255

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 114,654	\$ 439,101	\$ 31,938,510
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	282	7,728
Bonds and Notes (-)	0	0	-1,413
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	113,128	357,285	28,381,967
Interest Increment on United States Savings Securities (-)	0	620	5,891
Inflation - Indexed Securities Increment	151	210	4,407
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account ..	1,374	80,704	3,526,707
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	113,682	452,861	31,461,255
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-) ..	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	112,112	370,170	28,195,432
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct. ...	\$ 1,569	\$ 82,692	\$ 3,237,232

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ...	\$ 7,833	\$ 26,013	\$ 1,104,702
Individual Estimated Income Taxes	2	5	4,623
Railroad Retirement Taxes	33	95	3,053
Excise Taxes	20	57	49,710
Corporation Income Taxes	78	396	167,920
Federal Unemployment Taxes	8	17	5,753
Estate and Gift Taxes & Misc IRS Rcpts. ...	2	3	585
Change in Balance of Unclassified Taxes	115	384	375
Total	\$ 8,090	\$ 26,969	\$ 1,336,722
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	126	273	25,755
Collector Depositories	1,705	4,650	358,340
Tax and Loan Accounts	6,069	20,396	910,391
Inter-agency Transfers	190	1,649	42,236

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,218,126	\$ 4,218,230	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,042,449	3,041,373	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,260,575	7,259,603	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,741	44,869	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	147	265
Total Public Debt Subject to Limit	\$ 7,215,467	\$ 7,214,368	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 191	\$ 319	\$ 3,468	\$ 3,978
Deposits:				
Taxes Received (Table IV) ..	8	67	5,994	6,069
Transfers to Depositories	0	0	9	9
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	6,356	6,356
Depository Initiated	2	17	953	972
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 198	\$ 368	\$ 2,162	\$ 2,727

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 17	\$ 964	\$ 214,570
Business	260	528	47,168